

A New Tenancy Framework for Retail Premises in Singapore

September 2023
One Asia Lawyers Group
Singapore office
Lawyer (Singapore, Japan and NY, USA)
Tetsuo Kurita
Lawyer (Singapore)
Victoria Wah

The Lease Agreements for Retail Premises Bill was recently introduced to promote fair and balanced bargaining positions between landlords and tenants of certain leases for retail premises by establishing the Fair Tenancy Industry Committee, mandating compliance with certain leasing principles in respect of the terms on which those retail premises may be leased and establishing a dispute resolution process concerning those leasing principles. Such leasing principles are currently set out in the Code of Conduct for Leasing of Retail Premises (Version 2), which is in the process of being finalised.



You can download a summary of the leasing principles set out in the Code of Conduct for Leasing of Retail Premises (Version 2) as at 18 August 2023 <a href="https://example.com/here/beats/bases/2023/here/ba

This article is produced by our Singapore office of One Asia Lawyers Singapore: Focus Law Asia LLC and does not constitute legal advice. It is intended to provide general information only. Please contact our lawyers if you have any specific queries.

◆ One Asia Lawyers ◆

One Asia Lawyers Group is a network of independent law firms created to provide seamless and comprehensive legal advice for Japanese and international clients across Asia. With our member firms in Japan, Southeast Asia, Oceania and other ASEAN countries, One Asia Lawyers Group has a strong team of legal professionals who provide practical and coherent legal services throughout each of these jurisdictions.

For any enquiry regarding this article, please contact us by visiting our website: https://oneasia.legal/or email: info@oneasia.legal/or info@oneasia.legal

This newsletter is general information for reference purposes only and therefore does not constitute our group member firm's legal advice. Any opinion stated in this newsletter is a personal view of the author(s) and not our group member firm's official statement. Please do not rely on this newsletter but consult a legal adviser or our group firm member for any specific matter or legal issue. We would be delighted to answer your questions, if any.



<Authors>

Tetsuo Kurita Representative Lawyer, One Asia Lawyers Group Lawyer (Singapore, Japan and NY, USA)

After working at a leading law firm in Japan, Tetsuo joined one of Singapore's top law firms as a partner. He then became the head of Asian operations of an international law firm. Since the establishment of One Asia Lawyers Group in July 2016, he has provided legal advice on various cross-border legal transactions, including M&A and international trade disputes. In 2014, he became the first qualified Japanese lawyer to advise Singapore commercial law (Foreign Practitioner certificate for Foreign Lawyer to Practise both Singapore Law and Foreign Law in Singapore (Section 36B))

tetsuo.kurita@oneasia.legal

+65 8183 5114



Victoria Wah One Asia Lawyers Group Lawyer (Singapore)

Victoria graduated with a Bachelor of Laws with Honours in Law, Upper Second Class, from the University of Exeter, where she achieved second highest in the cohort for the module called corporate social responsibility and the law.

She is admitted as an advocate & solicitor to the Singapore Bar. She started her legal career in a telecommunications conglomerate, where she negotiated, drafted, and reviewed procurement contracts in the group network procurement and indirect procurement departments.

Victoria practises corporate, commercial, employment and data protection legal work, including but not limited to venture capital and mergers and acquisitions. She currently works on the Japan Desk.

victoria.wah@oneasia.legal